

106-08/MLU

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

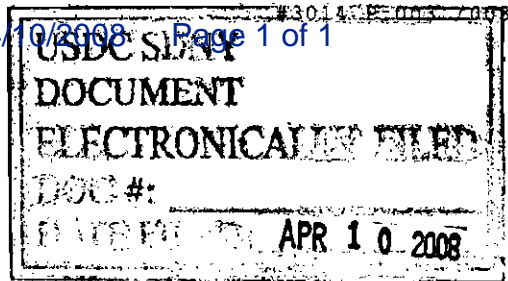
-----X  
NEPTUNE SHIPPING S.A.,

Plaintiff,

- against -

C & MERCHANT MARINE CO. LTD.  
f/k/a SEYANG SHIPPING CO. LTD.,

Defendant.  
-----X



08 CV 2014 (LTS)

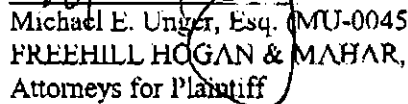
**STIPULATION AND  
ORDER  
FOR RELEASE OF FUNDS**

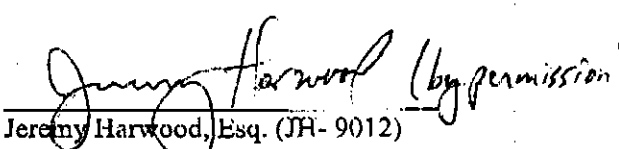
**THE PARTIES HAVING STIPULATED AND AGREED**, that in partial satisfaction of Plaintiff's claim for outstanding final hire under the charter party entered between the parties for the M/V CMB YANGTZE the sum of \$273,536.00 should be released to Plaintiff Neptune Shipping from the funds which have been restrained by garnishee The Bank of New York Mellon pursuant to the Process of Maritime Attachment and Garnishment issued in this action;

**IT IS HEREBY ORDERED AND DIRECTED** that garnishee The Bank of New York Mellon transfer the sum of \$273,536.00 to Plaintiff NEPTUNE SHIPPING pursuant to wire transfer instructions to be provided to the bank by Plaintiff's counsel; and

**IT IS FURTHER ORDERED** that the remaining funds held by garnishee, The Bank of New York Mellon, be retained pending further Order of this Court.

Dated: New York, New York  
April 8, 2008

  
Michael E. Unger, Esq. (MU-0045)  
FREEHILL HOGAN & MAHAR, LLP  
Attorneys for Plaintiff  
80 Pine Street  
New York, New York 10005  
Tel: (212) 425-1900  
Fax: (212) 425-1901

 (by permission)  
Jeremy Harwood, Esq. (JH- 9012)  
BLANK ROMB  
Attorneys for Defendant  
405 Lexington Avenue  
New York, New York 10174  
Tel: (212) 885-5000  
Fax: (212) 885-5001

**"SO ORDERED"**

 4/9/08  
Hon. Laura Taylor Swain, U.S.D.J.